

Procurement Policy

Fair, documented purchasing, with suppliers vetted on environmental and social practices.

EDITION

2026 edition (v2.0)

APPROVED

24 October 2026

APPROVED BY

Kevin Kho Ka Yong,
Managing Director

NEXT REVIEW

October 2027

1. Purpose and scope

This policy sets out how Tiger Motors Sdn Bhd buys vehicles, parts, supplies and services fairly, cost-effectively and ethically. It applies to everyone involved in purchasing.

2. Principles

- Transparency, fairness to suppliers and value for money.
- Compliance with the law and with our Anti-Bribery and Corruption Policy.
- Responsible sourcing: suppliers are assessed on environmental and social practices as well as price and quality.

3. Vehicle procurement

- Vehicles are sourced from reputable auction platforms, trade partners and trade-ins.
- We refer to the platform's inspection report, check history for flood and total-loss records, and reject cars with serious structural damage.
- Prices are negotiated on market value and condition.
- Purchases above RM30,000 need approval from the designated manager.

4. Parts, supplies and services

- Approved supplier list for parts and supplies.
- At least three quotations for purchases and service contracts above RM2,000.
- Selection based on quality, price, reliability and ESG practices.

5. Authorisation levels

- Up to RM1,000: Department Head
- RM1,001 to RM2,000: Operation Manager
- Above RM2,000: Managing Director

6. Conflicts of interest

Staff must declare any personal or financial interest in a supplier and step out of the decision.

7. Records

Quotations, purchase orders, contracts and receipts are kept in our ERP system for at least seven years.

8. Non-compliance and review

Breaches may lead to disciplinary action. This policy is reviewed every year.

Digitally published copy. This policy was approved by Kevin Kho Ka Yong, Managing Director on 24 October 2026. This public edition carries no signature or company stamp. The signed original is held at our office, and you can check that this copy is current against the version at tigermotors.com.my/esg, or by contacting us.